

**FIFTH SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

ALFALAH GHP MONEY MARKET FUND

An Open Ended Money Market Scheme

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: March 7, 2018

**Fifth Supplement dated March 7, 2018 to the
Second Supplement Replacement Offering Document of
Alfalalah GHP Money Market Fund (AGMMF) issued on March 11, 2015.**

[Managed by Alfalah GHP Investment Management Limited. an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008]]

The Alfalah GHP Money Market Fund (AGMMF) (formerly IGI Money Market Fund) has been established through a Trust Deed (the Deed) dated March 4, 2010, and thereon amended on February 12, 2015 via 2nd Supplemental Trust Deed to constitute the Trust under the name and title of "Alfalalah GHP Money Market Fund", An Open Ended Money Market Scheme between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Effective from March 12, 2018, the following Annexure of the Offering Document have been amended to read in their entirety as follows:-

ANNEXURE "A"

**DETAILS OF CURRENT LEVEL OF LOADS, MANAGEMENT FEE,
SUBSCRIPTION DAYS AND CUT OFF TIME**

Front End Load :	1%
Back End Load :	0%
Management Fee :	Management Company shall charge a fee at the rate of 7.50% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.

Gross Earnings of the Scheme would be calculated by adding up the followings:

- 1) Realized and Unrealized Gains on Treasury Bills and other Government Securities including amortization of discounts (excluding amortization of premiums) on these Securities;
- 2) Income from Reverse repo transactions;
- 3) Income from bank deposits; and
- 4) Any other Income earned by the Scheme.

While calculating Gross Earnings of the Scheme, no deduction would be made whatsoever on account of

management fee, tax, formation cost or any other expense chargeable to the Scheme.

Subscription Days	Monday through Friday
Cut off time	9:00 AM to 4:00PM

Note:

1. Any change in the load structure and/or management fee shall be notified after prior approval of the Commission through an addendum to this annexure and by publication in a widely circulated newspaper and/or as and how the SECP may direct.
2. Any change in the Cut-off Timing including for the month of Ramadan shall be notified to Investors/ Unit holders via Company's Website.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AGIML/294/2018

March 07, 2018

Chief Executive Officer,
Alfalah GHP Investment Management Limited,
8-B, 8th Floor, Executive Tower,
Dolmen City, Block-4,
Clifton, Karachi

Subject: Approval of supplemental offering documents of Alfalah GHP Investment Management Limited

Dear Sir,

Please refer to the application dated March 02, 2018 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the request for approval of the 3rd supplement offering document of Alfalah GHP Sovereign Fund, 4th Supplemental offering document of Alfalah GHP Income Fund and 5th supplemental offering document of Alfalah GHP Money Market Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

Alfalah GHP Investment Management Limited is advised to give prior notice to the unit holders regarding the proposed amendments in offering documents and further disclose this information on the website, fund management report and in the financial statements.

Yours truly,

Syed Murtaza Abbas Naqvi
(Joint Director)

no to Corruption

"Say no to Corruption"

Cc:

Chief Executive officer
CDC House, 99-B, Block 'B',
S.M.C.H.S. Mian Shakra-e-Faisal,
Karachi.