

Rating upgraded to

AM2+

Our rating has improved from **AM2-** to **AM2+**. This is our third rating upgrade by **PACRA** in 3 years. This growth would not have been possible without the unwavering support of our investors. As we continue to progress, we renew our pledge to deliver excellent investment solutions.

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Risk Disclaimer: All investments in mutual fund are subject to market risks. The NAV of units may go up or down based on the market conditions. The investors are advised in their own interest to carefully read the contents of the Offering Document, in particular the Investment Policies, Risk Factors, Taxation Policies and Warnings before making any investment decision.



Alfalah Investments