

ALFALAH GHP INVESTMENT MANAGEMENT LIMITED
EXPENSE RATIO AS A PERCENTAGE OF NET ASSETS
DECEMBER 23, 2019

| S# | Fund | Total Expense Ratio | Management Fee | Selling & Marketing Expenses | Front -end Load | Back -end Load | Contigent Load |
|-----|---|---------------------|----------------|------------------------------|-----------------|----------------|----------------|
| 1 | Alfalah GHP Value Fund | 4.23% | 2.00% | 0.47% | 3.00% | N/A | N/A |
| 2 | Alfalah GHP Islamic Stock Fund | 3.35% | 2.00% | 1.15% | 3.00% | N/A | N/A |
| 3 | Alfalah GHP Income Multiplier Fund | 2.44% | 1.25% | 0.40% | 3.00% | N/A | N/A |
| 4 | Alfalah GHP Alpha Fund | 3.52% | 1.75% | 0.98% | 3.00% | N/A | N/A |
| 5 | Alfalah GHP Cash Fund | 0.47% | 0.21% | 0.00% | 0.75% | N/A | N/A |
| 6 | Alfalah GHP Income Fund | 2.35% | 1.23% | 0.18% | 1.00% | N/A | N/A |
| 7 | Alfalah GHP Stock Fund | 3.45% | 2.00% | 0.97% | 2.50% | N/A | N/A |
| 8 | Alfalah GHP Islamic Income Fund | 2.11% | 1.42% | 0.00% | 1.00% | N/A | N/A |
| 9 | Alfalah GHP Money Market Fund | 1.05% | 0.60% | 0.00% | 1.00% | N/A | N/A |
| 10 | Alfalah GHP Sovereign Fund | 2.50% | 1.15% | 0.40% | 1.00% | N/A | N/A |
| 11 | Alfalah GHP Islamic Dedicated Equity Fund | 2.87% | 2.00% | 0.40% | 1.50% | N/A | N/A |
| 12 | Alfalah GHP Islamic Value Fund | 2.72% | 2.00% | 0.00% | 3.00% | N/A | N/A |
| 13 | Alfalah Capital Preservation Fund - II | 3.58% | 1.50% | 0.92% | 2.50% | N/A | N/A |
| 14 | Alfalah GHP Prosperity Planning Fund: | | | | | N/A | N/A |
| i | Alfalah GHP Conservative Allocation Plan | 1.18% | 1.00% | 0.00% | 1.00% | N/A | N/A |
| ii | Alfalah GHP Moderate Allocation Plan | 1.92% | 1.00% | 0.00% | 1.50% | N/A | N/A |
| iii | Alfalah GHP Active Allocation Plan | 2.17% | 1.00% | 0.00% | 2.00% | N/A | N/A |
| 15 | Alfalah GHP Islamic Prosperity Planning Fund: | | | | | N/A | N/A |
| i | Alfalah GHP Islamic Moderate Allocation Plan | 0.95% | 1.25% | 0.00% | 2.50% | N/A | N/A |
| ii | Alfalah GHP Islamic Balance Allocation Plan | 0.77% | 1.25% | 0.00% | 1.25% | N/A | N/A |
| iii | Alfalah GHP Islamic Active Allocation Plan - 2 | 0.79% | 1.25% | 0.00% | 2.50% | N/A | N/A |
| iv | Alfalah GHP Islamic Active Allocation Plan - 3 | 1.78% | 1.25% | 0.00% | 2.50% | N/A | N/A |
| v | Alfalah Islamic Capital Preservation Plan - 4 | 0.81% | 1.25% | 0.00% | 2.50% | N/A | N/A |
| vi | Alfalah Islamic Capital Preservation Plan - 5 | 1.95% | 1.25% | 0.00% | 0.00% | N/A | N/A |
| 16 | Alfalah GHP Pension Fund: | | | | | N/A | N/A |
| i | Alfalah GHP Pension Fund - Debt | 2.51% | 1.50% | 0.00% | 3.00% | N/A | N/A |
| ii | Alfalah GHP Pension Fund - Equity | 2.50% | 1.50% | 0.00% | 3.00% | N/A | N/A |
| iii | Alfalah GHP Pension Fund - Money Market | 2.29% | 1.50% | 0.00% | 3.00% | N/A | N/A |
| 17 | Alfalah GHP Islamic Pension Fund: | | | | | N/A | N/A |
| i | Alfalah GHP Islamic Pension Fund - Debt | 2.36% | 1.50% | 0.00% | 3.00% | N/A | N/A |
| ii | Alfalah GHP Islamic Pension Fund - Equity | 2.53% | 1.50% | 0.00% | 3.00% | N/A | N/A |
| iii | Alfalah GHP Islamic Pension Fund - Money Market | 2.32% | 1.50% | 0.00% | 3.00% | N/A | N/A |